

Fortnightly Report

SIDBI – PMU Uttar Pradesh

**Period – 1st – 15th March 2023**

**Project Progress Report – Fortnightly**

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| **SIDBI UP state PMU for MSME** | |
| **Location: Lucknow**  **Month & Year: March 2023**  **Fortnight Ending: March 15, 2023** | **Report Summary**  This report includes the activities carried out by SIDBI - PMU for the  facilitation of MSME ecosystem in the State of Uttar Pradesh. |

**Team Deployment Status**

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| **Team** | | | |
| **SN** | **Designation** | **Name of Resource** | **Deployment Date** |
| 1 | PMU Manager | Jitendra Kumar | 6th Oct 2020 |
| 2 | Business Analyst | Amar Chandra Jyoti | 28th Feb 2023 |

**Details of State Nodal Connect - Name – Ms. Ayushi Baranwal, Assistant Commissioner UP MSME, Mobile: 7800836855. Email:** [**odopcell@gmail.com**](mailto:odopcell@gmail.com)

**Activities performed by PMU during fortnight.**

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| **Activity** | **Details of activities carried out** |
| 1. **Solar Roof Top Financing –**   As per the last meeting held with UPNEDA on Feb 17, 2023, a proposal for greening the heritage city – Ayodhya by way of installation of PV solar rooftops on 12,500 household units in phase I has been prepared to be shared with UPNEDA and RESCO/ESCO by PMU. | |
| 1. **PM-KUSUM (Pradhan Mantri Kisan Urja Suraksha Evam Utthaan Mahabhiyan) –**   The PMU team followed up with UPNEDA to understand modalities for financing under PM KUSUM and how SIDBI can support the implementation of the PM-KUSUM scheme. | |
| 1. **Credit Delivery Arrangement (CDA) with NBFCs--**   Selection of reputed & competent NBFCs under the SIDBI direct lending model to increase the outreach of SIDBI to the MSME sector.  In continuation with the work done in the last month, which included the sorting of top ranked NBFCs operational in UP, PMU & ROLK had discussions with 2 interested NBFCs i.e., Save Financials Services Pvt. Ltd. and Samunnati Financial Intermediation & Services Private Limited, to explore possible collaboration for MSME finance under the credit delivery arrangement model in Uttar Pradesh. | |
| 1. **General agreement with RRBs**   In accordance with the RBI circular, SIDBI ROLK through PMU is facilitating the general agreement (GA) with RRBs in UP. In this regard, PMU had approached three RRBs in the state.  Status Update on General Agreement (GA) with 3 RRBs in UP are:   1. **Prathama Bank:** General Agreement to be done on March 22, 2023, at Moradabad. 2. **Baroda Bank:** The bank is yet to confirm the signing of the MoU. 3. **Aryavart Bank:** SIDBI PMU followed up with Aryavart Bank. The bank has shared some concerns in few points of the MoU on March 13, 2023. | |
| 1. **Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE)**   PMU team along with GM, SIDBI followed up with Additional Chief Secretary, MSME, GoUP (as per the last meeting held on January 23, 2023) for creating a corpus fund for CGTMSE so that MSME may be able to avail collateral free loan under the arrangement. | |
| 1. **Trade Receivable e-Discounting System (TReDS)**   PMU team, along with GM, SIDBI followed up with the Additional Chief Secretary (as per the last meeting held on January 23, 2023) for the issuance of guidelines to state PSUs on the TReDS platform for onboarding. | |
| 1. **Udhyam Sangyan Programme –**   PMU in consultation with ROLK, is planning to organize an Udhyam Sangyan Programme with Reliance Industries, Barabanki Plant. Regular discussion is being made with Reliance Industries officials, and March 17, 2023 has been finalized for the exposure visit.  **Indian Solar Expo 2023–**  PMU in consultation with ROLK, participated in the Indian Solar Expo event (March 2, 2023) organized by the Indian Industry Association (IIA), and the team facilitated explaining SIDBI’s offerings to the various investors and exhibitors. | |
| 1. **SCDF update –**   PMU Team has facilitated SCDF in the state, the details of which are as follows:   * 1. On the request of few departments viz MSME department and Energy department SIDBI has provided in principle approval of Rs. 1000 cr and Rs. 2000 cr respectively under SCDF.   2. **Energy Department:** PMU team followed up with Energy Department officials and finalized the list of proposed projects for in-principle approval of amount of INR 2,000 Cr. In this regard, PMU team is following up with energy department onward submission of the project to the finance department for approval.   3. **MSME Department** – PMU made regular follow-ups with ACS, MSME. PMU team has worked on a concept note for utilizing SCDF for financing private developers for setting up of industrial parks   4. **Meeting with Finance Department** – PMU made regular follow-ups with ACS, Finance. PMU team has drafted cabinet note for finance department. The PMU team has also requested the ACS, Finance for expediting (1) Cabinet approval & Master Agreement signing (2) release of the SCDF funds to establish PLEDGE corpus (3) to forward the request of the PWD for in-principle approval; (4) to request for disbursal before March 31, 2023. | |

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| **Actionable and Support required** |
| * MSME department to send formal communication to finance department for financing PLEDGE scheme under SCDF. * State Government to on-board TReDS platform- RXIL |
| **Activities Way forward** |
| * General Agreement with SIDBI and RRBs in UP * MoU with UPNEDA |

**Contact us**

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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





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